

# SG issues new UK equity warrants

**Issue Date: Thursday 13th January 2005**

The issue will introduce 10 new UK equity warrants. Underlyings include BP and AstraZeneca as well as two new underlyings Hilton Group and MMO2.

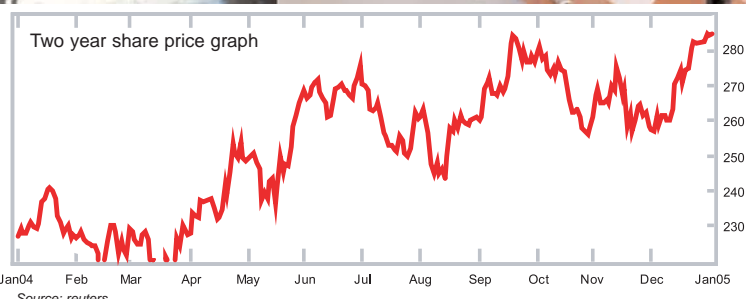
Both puts and call are available for all underlyings. All new warrants will be listed on the London Stock Exchange and traded on the LSE from 0800-1630. There is no minimum or maximum trade size and no stamp duty to pay.

Prices can also be found by entering the warrant code (eg S313) in reuters (eg S313.L) or bloomberg (S313 LN Equity) or by visiting the SG Warrant website, <http://uk.warrants.com>

## Hilton Group

Hilton Group plc is a leader in the leisure sector and well renowned FTSE 100 constituent. The group's main assets include international brands such as the Hilton Hotels as well as the world's biggest bookmaker: Ladbrokes.

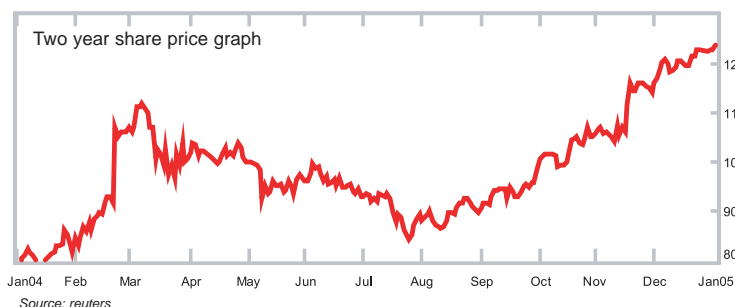
The Hilton Group share price has varied between lows of 214p and highs of 286p over the past year. Since January 2004, the Hilton Group share price has increased by 23.86%



## MMO2

MMO2 plc is a leading provider of mobile communications and also a major constituent of the FTSE 100 index. The firm's mobile network activities cover three major markets in the UK, Germany and Ireland. The group's products and services appear under the O2 brand.

The MMO2 share price has varied between lows of 79p and highs of 126p per share over the past year. Since January 2004, the share price has increased by 54.32%



## Warrants

Code	UNDERLYING	TYPE	EXPIRY	PARITY	STRIKE
S310	AstraZeneca	Call	01/Jun/2005	10	1800
S311	AstraZeneca	Call	01/Jun/2005	10	2200
S312	AstraZeneca	Put	01/Jun/2005	10	1800
S313	BP	Call	01/Jun/2005	1	550
S314	BP	Put	01/Jun/2005	1	450
S315	mmo2	Call	01/Jun/2005	1	130
S316	mmo2	Call	01/Jun/2005	1	125
S317	mmo2	Put	01/Jun/2005	1	125
S318	Hilton Group	Call	01/Jun/2005	1	300
S319	Hilton Group	Put	01/Jun/2005	1	250

Warrants are not suitable for everyone. You should not deal in warrants unless you understand their nature and the extent of your exposure to risk. You should be satisfied that they are suitable for you in the light of your circumstances and financial position. If you are in any doubt you should consult an appropriately qualified financial advisor.

This note is issued by Société Générale. Nothing in this email constitutes advice on the merits of buying, or selling a particular investment or exercising any right conferred by the warrants described. Generally SG Options Europe SA, who are a member of the London Stock Exchange, will be the only market maker in the warrants discussed and will or may have provided significant advice in relation to the warrants and the investments underlying them.

