

INVESTMENT

T R U S T

NEWSLETTER

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Investment Trust Newsletter has been published monthly since November 1996.

- **We combine knowledge with experience.**
- **We aim to spot rising fund managers and leading managers who have a low profile.**
- **We often meet managers face-to-face, helping us to get the real story behind their performance.**

Have a look at our index, free to download from www.tipsheets.co.uk. You can see for yourself just how many trusts we have covered over the years. Not only will you see the huge variety of trusts we have reported on, but also the frequency. Many trusts have been featured 20 or 30 times. We follow up on our recommendations and keep subscribers up to date with all of the latest news.

You can also download a sample copy of the newsletter from the website.



We tell you about all major new issues in the sector, and explain how you can participate. Occasionally we can gain access to privileged placings for subscribers.

Our subscribers also find out what the top firms of stockbrokers are thinking. Every month the newsletter summarises research from leading institutional brokers such as Cazenove, Arbuthnot, Dresdner Kleinwort, UBS, Panmure Gordon, Teather & Greenwood, and WINS.

Investment Trust Newsletter allows investors to benefit from this in-depth analysis.

The newsletter does a lot more than simply 'tip' shares, but we do give specific buy, sell and hold advice. And every March we recommend three trusts (low, medium, and high risk) for investment trust ISAs. The average gain from all of our ISA recommendations over the last five years has been 61.91%.* This excludes dividend payments too. Three of our recommendations have more than doubled in value (Merrill Lynch World Mining, SVG Capital and TR European Growth). Importantly, we have done well to avoid bad losses - all of our ISA recommendations over this period are in profit.

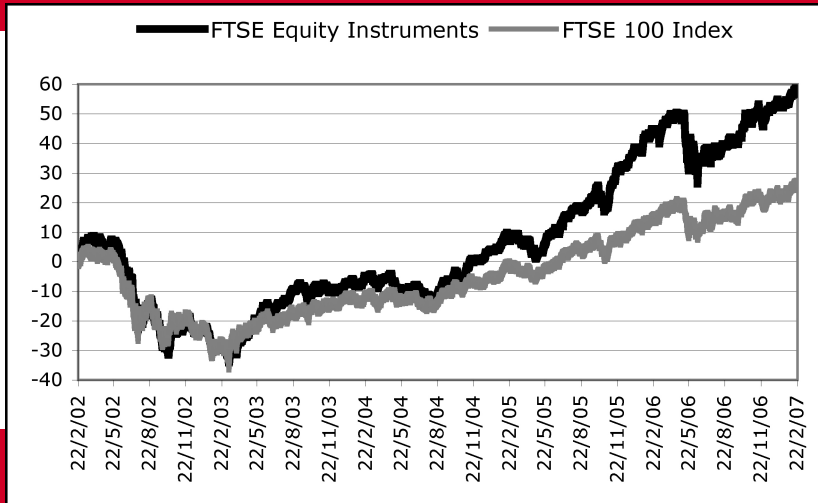
+62%

** mid-price to mid-price from date of recommendation to 22/02/07. Source: Proquote.*

We are very proud of our newsletter and its track record.

Our subscribers seem to agree: more than 80% of subscribers renew their subscriptions year after year.

**Investment trusts have been outperforming ordinary shares*,
helped by narrowing discounts to net asset value
and easy access to rising international markets.**



*FTSE Equity Instruments Index and FTSE 100 Index, cumulative percentage rises over five years to 22/02/07.

Source: ProQuote.

**Investment trusts can be very sensibly used for long-term capital
appreciation, income growth, and for short-term profit opportunities.
And by investing in investment trusts you are spreading your risk.**

**ISAs? Regular savings? School fee planning? Pension?
Investment trusts can meet a broad range of investing needs.**



The advantages of investment trusts are well known.

- **Managers do not need to worry about unit redemptions.**
- **Investment trust shares are listed on the London Stock Exchange.**
- **Investment trust can borrow money to 'gear up' and enhance performance.**
- **Every trust has an independent board which works on behalf of shareholders.**

To subscribe, simply complete this form and return it to us. You will see that you can choose to receive the printed newsletter by post, or as a PDF by e-mail. The cost of an annual subscription is £89.90 per year.

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